

## **Focal Energy Raised \$35 Million from International Investors, to be Invested in Renewable Energy Projects in India**

Focal Energy aims to develop a portfolio of income generating assets in clean energies and infrastructure with local partners.

Matthew Bronfman, to join Focal Energy's as Chairman of the Board

**Cyprus, August 18<sup>th</sup>** Focal Energy ([www.focal-energy.com](http://www.focal-energy.com)) announced today that it has reached an agreement with a group of international investors for a \$35 Million investment in the Company. Focal Energy's investors' group includes Bronfman-Fisher International, Granite Hacarmel, Pitango Venture Capital, and Ronin Investment Management Co.

Focal Energy was founded by Ran Shahor and Noam Ben-Ozer, who serve as its Co-Managing Directors. The Company aims to develop a portfolio of income generating assets in clean energy and infrastructure, with a geographical focus on India. The funds committed will be deployed into renewable energy projects, expanding the number of projects the company is presently involved with in India.

India's growing economy creates a significant power shortage. The Country's natural resources and support for clean development is creating a promising environment for the build up and management of renewable energy and clean infrastructure.

"We are excited to be joining Ran and Noam in their quest to build a leading renewable energy player in the great country of India" said Matthew Bronfman, who will join Focal Energy's as Chairman.

"We are energized by the support of this experienced and strong group of global players", said Noam Ben-Ozer. "This round of financing greatly enhances the value-adding network Focal Energy can bring into projects with our various Indian partners", added Ran Shahor.

### **About Focal Energy:** [www.focal-energy.com](http://www.focal-energy.com)

Focal Energy aims to develop a portfolio of income generating assets in clean energy and infrastructure, with a current geographical focus on India. Focal Energy's focus is power generation, particularly distributed and clean energy, placing great emphasis on alternative-energy power generation, such as Hydro, wind, solar and bio-mass plants.

### **About Bronfman-Fisher International:**

Bronfman-Fisher Group is a holding company active in Israel and Worldwide in the fields of Banking, Near-Food Industry, Real-Estate, Retail, Energy and Mining. The Company's diverse portfolio includes Control Share Holder of Discount Bank (Israel) – the third largest bank and a leading financial group in Israel, exclusive franchise of "Ikea, Israel", "Shufersal" – Israel's largest retail chain, dozens of real estate projects in New York and Israel, Manufacturing and Distributing of a Variety of near-food Products in the U.S and Israel with annual revenue of \$100 Million and several Investments and projects in the Fields of Energy and Mining.

### **About Granite Hacarmel** [www.granitehacarmel.co.il](http://www.granitehacarmel.co.il)

Granite Hacarmel Investments Ltd., established in 1981 and public since 1992, is one of Israel's leading holding companies. 60% of Granite's shares held by Mr. David Azrieli, another 15% by Mr. Yeshayahu Landau, and the remaining 25% are publicly held. Granite is the owner and holder of the controlling interest in leading Israeli companies, such as: Sonol, one of Israel's leading and largest energy companies (100%), Tambour, the leading paint brand in Israel (about 85%), Supergas, one of Israel's leading gas companies (100%) and GES, a leading Israeli company in implementing environmental solutions (100%), and more. Granite and its subsidiaries are active in the sea water desalination, energy, water & environment solutions fields, as well as in the infrastructure, paint, chemicals and automobile fields. In addition to its activity in Israel, Granite is also active in the international market, mainly in the environment, energy and paint fields.

**About Pitango Venture Capital:** [www.pitango.com](http://www.pitango.com)

Pitango Venture Capital, the leading venture capital firm in Israel, has been investing in technology entrepreneurs since 1993. With offices in Israel and Silicon Valley, California, Pitango currently manages several venture funds totaling over \$1.3 billion in committed capital invested in more than 100 companies. Pitango invests in high-growth companies in seed and early stages, supporting them as they grow. Pitango's investment focus includes: Communications; Networking & Storage; Wireless, Cellular and Mobile technologies; Enterprise Software, Internet and Media; Healthcare & Life Sciences, and Clean Technologies.

**About Ronin Investment Managing Company Ltd**

Ronin Investment Managing Company Ltd. is a privately owned company. Ronin holds a diversified investment portfolio in a variety of business arenas and geographic locations. All investments are made with a long term vision, with the goal of bringing a fair yield to the shareholders and promoting the business for the benefit of all stakeholders. Ronin focuses on two main business arenas: medium sized, cash creating companies, with stable management and a long term potential as well as investments in Renewable energy and infrastructure companies-.

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